

Affordable Housing Insurance



Brokers' Risk®

— navigating alternative risk

Rural Housing / Section 8 Housing Insurance

Custom Designed Coverages for the Affordable Housing Market

The National Affordable Housing Program (NAHP) gives you the freedom and flexibility to build the insurance program you want and need. NAHP is an innovative insurance program that was designed specifically to meet the needs of the affordable housing market. Our competitively-priced package policy offers comprehensive property and casualty coverages to public housing authorities (PHA), low-income housing tax credit properties, and not-for-profit affordable housing properties.

Coverage Options and Enhancements:

Property insurance is available for buildings, contents and business income on Special Cause of Loss form including Blanket Limits, Replacement Cost/Agreed Value with 90% or 100% Coinsurance (based on Insured Total Values), 80% coinsurance is available, as well as Actual Cash Value (100%); Includes Ordinance or Law coverage A. Ordinance or Law Coverage B and C is also available. *We do not write in Tier 1 zones.*

Flood is available in zones X and CX. Sewer backup is also available.

Inland Marine protects mobile equipment, computer equipment and miscellaneous tools.

Crime includes theft, money and securities, employee dishonesty and more.

Mechanical Equipment Breakdown (Boiler and Machinery) is provided by Hartford Steam Boiler. Identity Recovery and Data Compromise option is available.

Builders Risk is available.

Public Officials Liability is available for public housing agencies.

Available Coverages:

- Property Insurance
- General Liability
- Auto Insurance
- Flood and Earthquake
- Inland Marine
- Mechanical Equipment Breakdown
- Public Officials Liability

Members of:



National in Scope, Local in Service

NAHP is available in 48 states, except locations in Tier I, California and Texas. We have the capability to tailor coverage to best fit any local, state, or national housing portfolio. Our team of underwriters has years of experience working with affordable housing clients in both the public and private space. Claims are handled in-house at our headquarters and with local adjusters.

Market Space

In addition to public agencies, NAHP offers comprehensive insurance for low and mixed-income housing entities affiliated with public housing. We customize coverage for clients that satisfy their financial and risk tolerance objectives. We can address the needs of affordable multi-family apartment owners, low income housing tax credit developments (LIHTC), rental assistance demonstration conversions, mixed income housing developments, rural housing developments, low income senior housing and Section 8 housing.

Work With a Market Leader

NAHP was designed over 20 years ago by Brokers' Risk, a proven, committed managing general underwriter. We are dedicated to providing comprehensive coverages and superior service to clients on a nationwide basis. Our team of underwriters works hand-in-hand with agents, insureds and property managers to address coverage needs. Claims are handled by experienced adjusters.

Coverage is provided by insurance carriers with A (Excellent), Class XV ratings by A.M. Best Company¹. We maintain insurance and surplus lines licenses in most states.

Submission Documents:

- **ACORD Applications** plus Statement of Values, or
- **NAHP Questionnaire**
- **Loss Runs** - three years current values
- **Photographs** of all buildings (color) and overhead plot plan

¹All carriers are rated "A" (Excellent) or higher by A.M. Best Co., the leading authority on the financial well-being of insurance companies. Availability of coverages in your state will vary due to approval of rate and form filings. Please contact us for a list of coverages and states currently approved.



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The insurance is subject to underwriting review and approval. The description herein is a summary only. It does not include all terms, conditions and exclusions of the policies. Please refer to the actual policies for complete details of coverage and exclusions. Policy terms may vary based on individual state requirements and may not be available in all jurisdictions.