

School Foundation Insurance

Amy
Volunteer

School
DONATIONS



Brokers' Risk®

| navigating alternative risk

Protecting Board Members, Employees and Volunteers

This specialized insurance program is designed to meet the liability insurance needs of not-for-profit education foundations. Our program offers comprehensive coverage and competitive premiums.

The Directors & Officers Liability coverage is intended to provide coverage for claims for mismanagement, misappropriation, discrimination, negligence and misrepresentation, as well as other allegations.

Coverage Highlights:

Directors & Officers including Errors & Omissions Liability

- Deductible as low as \$500
- Claims Made Form
- Full Prior Acts available
- Insurer has the Duty to Defend covered claims
- Broad definition of Insured which includes volunteers
- Coverage is worldwide; Claim must be made in U.S.
- Punitive Damages coverage where insurable
- \$25,000 Defense sublimit for non-monetary claims
- Limits as high as \$2,000,000 aggregate
- Exclusions include criminal acts, dishonest acts and reckless behavior

Employment Practices Liability

- \$1,000,000 maximum sublimit
- \$5,000 deductible

The insurance is underwritten by Brokers' Risk Placement Service, Inc. on behalf of certain Underwriters at Lloyd's, London, which are rated A (excellent), class XV, by A.M. Best Company.

The insurance is subject to underwriting review and approval. The description herein is a summary only. It does **not** include all terms, conditions and exclusions of the policies described. Please refer to the actual policies for complete details of coverage and exclusions. Policy terms may vary based on individual state requirements and may not be available in all jurisdictions.

Optional Coverages:

D&O/E&O must be purchased to access the following Optional Coverages:

General Liability

Per Occurrence	\$1,000,000 or \$2,000,000*
Combined	\$1,000,000 or \$2,000,000*
Aggregate	\$1,000,000 or \$2,000,000*
Hired and Non-Owned Automobile Liability	\$500,000
Fire Legal Liability	\$100,000
Medical Payments	\$10,000

* including Volunteers, Products/Completed Operations and Personal & Advertising Injury

Hired and Non-Owned Automobile Liability

- \$500,000 combined single limit available (as above)

Crime

- \$25,000 aggregate loss sustained including Employee Theft, Forgery or Alteration, Money and Securities, Robbery or Safe Burglary
- \$5,000 deductible

Special Events

Our program is designed to offer coverage for your fundraising events. We can provide insurance for fun runs, casino nights, trivia and game nights as well as dinner auctions.

- Low-Risk Special Events often included for no additional premium
- High-Risk Special Events require additional information and premium
- Special Events coverage may be purchased as a stand-alone offering



To Apply Visit: www.brokersrisk.com/sfip

For more information contact **Kevin Gallagher** at **(312) 930-6136** or GallagherK@BrokersRisk.com



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Coverholder at **LLOYD'S**